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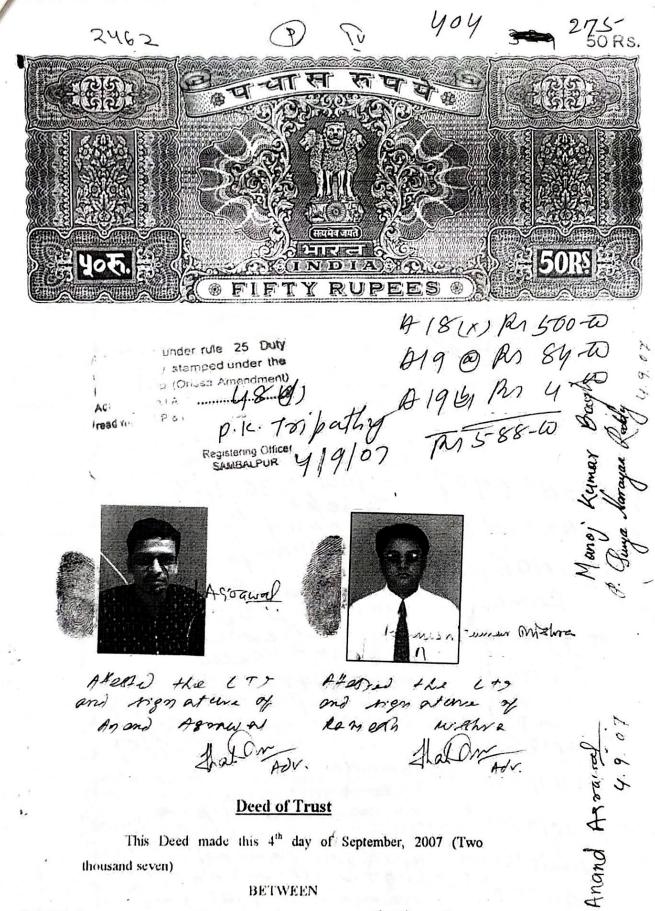
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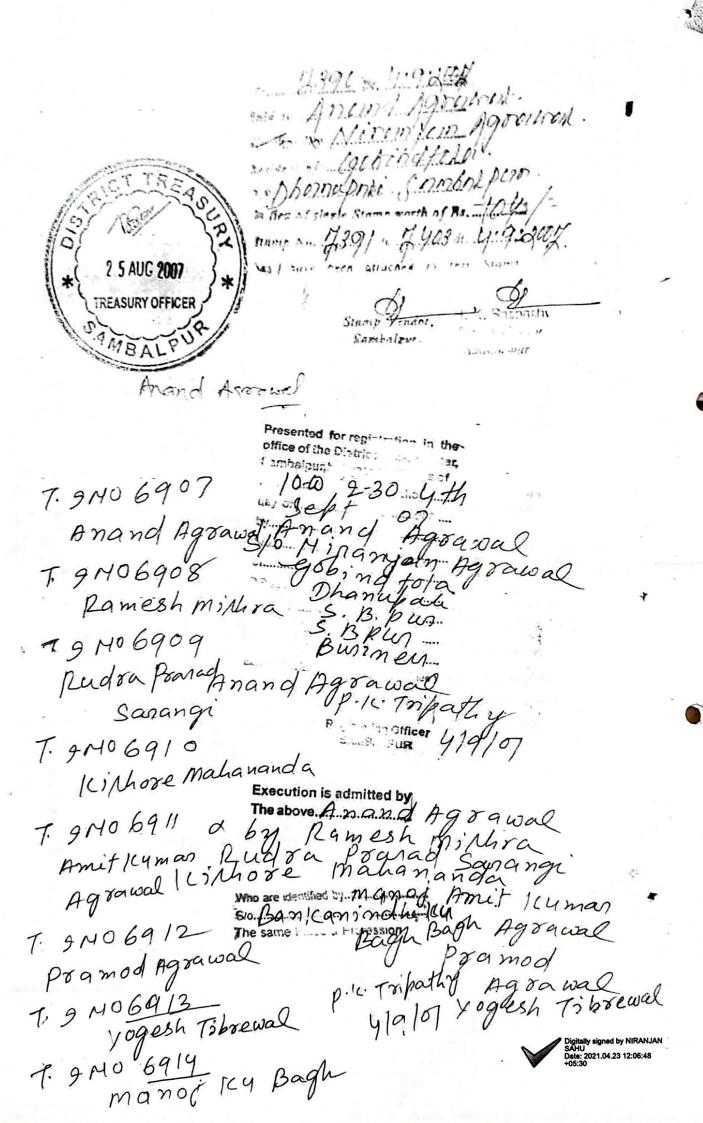
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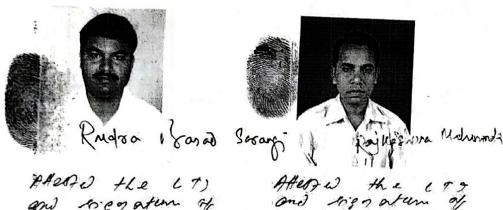


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Vaishya, occupation business, resident of Gobindtola, P.O. P.S.Dhanupali, Dist Sambalpur - 768005, hereinafter called "the SELTI OR" (which expression shall unless excluded by or repugnant to the subject or context mean and include his heirs, successors, executors and legal representatives) of the one part;

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- Ramesh Mishra, son of late Ram Manogi Mishra, aged about 36 years. Caste - Brahmin, occupation - Service, resident of Labhatapara, Khetrajpur, P.O. Khetrajpur, P.S. Ainthapali, Dist. Sambalpur.
- -2 Rudra Prasad Sarangi, son of Bijay Sarangi, aged about 30 years. Caste Brahmin, occupation service, resident of Sakhipara. Sambalpur Town, P.O.Sakhigopinath, P.S. Dhanupali, Dist.Sambalpur.

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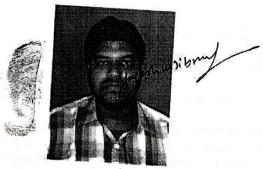
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- Raj Kishore Mahananda, son of late Agasti Mahananda, aged abut 32 years. Caste – Scheduled Caste, occupation – Service, resident of Sakhipara, Sambalpur Town, P.O.Sakhigopinath, P.S.Dhanupali, Dist, Sambalpur.
- Amit Kumar Agrawal, son of Shyam Sunder Agrawal, aged about 28 years, caste Vaishya, occupation – business, resident of Khetrajpur, P.O. Khetrajpur, P.S.Ainthapali, Dist. Sambalpur.

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Pramod Agrawal, son of Inderlal Agrawal, aged about 27 years. Caste - Vaishya, occupation - business, resident of AIR Colony, near Ashoka Talkies. Sambalpur P.O.Sambalpur, P.S.Dhanupali, Dist.Sambalpur,

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6. Yogesh Tibrewal, son of late Santosh Tibrewal, aged about 28 years, easte Vaishya, Occupation - business, resident of Marwaripara. Sambalpur town, P.O.Sambalpur, P.S. Town, Dist. Sambalpur,

hereinafter called "the TRUSTEES" (which expression shall unless excluded by or repugnant to the subject or context mean the trustees. for the time being of the Trust), of the other part;

WHEREAS:

1 The Settlor desires to establish a fund solely for educational purposes and objects and not for purposes of profit and for such purpose has made over a sum of Rs.10,000 (Rupees ten thousand) only to the Trustees by way of initial contribution.

The Trustees have agreed to become Trustees and to hold and apply the said sum of Rs.10,000 - (Rupees ten thousand) only and all gifts, contributions, subscriptions and donations for the said fund for such purposes and subject to the trusts, powers and provisions contained in this deed.

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NOW THIS DEED WITNESSETH as follows:-

1. The Trustees hereby declare that they and the survivors or survivor of them or other trustees or trustee hereof for the time being will hold the said sum of Rs, 10,000/- (Rupees ten thousand) only made over by the settlor to the trustees as aforesaid and all gifts, contributions, subscriptions, donations, bequests and other moneys or property as and when the same shall be paid to or vested in them and the moneys investments and property from time to time representing the same upon trust to apply the same for the sole purpose and advancement of education.

2. The objects and purposes of the said Trust are as follows:-

- (a) To impart, promote and spread education in arts, literature, commerce, science, technology, management, agriculture, industry and other specialties.
- (b) For the purposes aforesaid to found, maintain, organize, run, manage, supervise, superintend, co-ordinate, affiliate, control, guide and aid Schools, Higher Secondary Schools, Colleges, Universities, Hostels, Boarding-houses, Museums, Laboratories, Exhibitions, Libraries, Lecture-halls, Practical Classes and other Educational Institutions.

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- (c) To grant Stipends, Scholarships, Studentships and other allowance, concessions or gratuities to deserving students and candidates.
- (d) To hold examinations and to grant certificates of proficiency or other academic distinctions or title to persons who have complied with the conditions laid down in the regulations or bye-laws of the Trust and/or the State Government or Central Government or any other statutory body set up by such Governments.
- (e) To provide facilities for giving residential accommodation and boarding-houses for teachers, staffs and other persons engaged in carrying out any of the objects of the Trust.
- (f) To provide libraries, reading rooms for the benefits of students and general public for promoting education.

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3. The profits, income and property of the trust will be applied solely for the promotion of the objects of the trust and for purposes ancillary and incidental to the said objects. However, nothing herein contained shall prevent the payment in good faith of remuneration, honorarium, or payment in any other form to any Officers or servants or employees of the trust or other persons in return for any services rendered to the trust.

4. The trust shall be known as "THE VEDIC EDUCATIONAL TRUST" with power to the Trustees to change the name of the Trust if the Trustees so decide.

5. The number of Trustees shall not be less than three and not more than seven. The Trustees shall be Trustees for their life time but any Trustee may resign by giving notice in writing to his co-trustees and shall also cease to be a Trustee if requested in writing by three-fourth of the remaining Trustees or the number nearest thereto. Appointment of Trustees either to fill up a vacancy or as additional Trustee shall be by resolution of the Trustees.

6. The general management and control of the Trust for the purpose of managing the Trust affairs and properties and carrying out the objects of the Trust aforesaid shall be vested in the Trustees and without prejudice to the generality of the objects and powers abovementioned they shall have power to do all or any of the following things, that is to say:

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(a) To enter into contracts and borrow money for the purposes of the Trust and management of its properties and assets.

(b) To appoint Officers and servants at such remuneration (if any) as they think fit.

(c) To receive grants, donations and subscription.

- (d) To make such rules, regulations and/or bye-laws from time to time for the management and conduct of the affairs of the Trust and its properties and assets.
- 7. The Trustees will also have the following powers:
- (i) To apply the whole or part of the income or accumulation thereof or whole or part of the corpus of the trust properties for one or more of the objects of the Trust as the Trustees may from time to time determine.
- (ii) To help, contribute, promote, take over or amalgamate with any other Society, Trust, Body or Institution whether incorporated or not for the objects similar to those of the Trust herein.
- (iii) To declare and give bonus, gratuities or allowances to such persons who may be employee of the Trust or the families or dependents of such person as may be decided by the Trustees and/or authorized under Law or Income Tax Act, 1961 or statutory modification thereof.

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(iv) To accumulate the corpus and/or the balance of the income of the Trust properties after meeting the expense of the Trust and/or institutions with liberty to the Trustees to spend such accumulation of balance income for establishment and running of educational institutions and carrying out the aforesaid objects.

(v) To invest and keep invested the Trust properties either in the purchase or mortgage of immovable properties or in shares debentures or other securities or any business undertaking and investments whether authorized by the Indian Trusts Act or not and to alter, vary or transpose such investments from time to time as the Trustees shall in their absolute discretion think fit, and also to set apart the whole or part of the income or the corpus or part thereof for any of the objects of the Trust.

(vi) To sell, dispose of, alienate or otherwise deal with any property moveable or immoveable comprising the Trust Fund.

- (vii) To let out, demise any immoveable property comprised in the Trust Fund for such period and at such rent on such terms and conditions as the Trustees in their absolute discretion shall think fit.
- (viii) To open accounts with any Bank or Banks, to operate such accounts and to give instructions to the Bank and to provide for opening and operation of such accounts by one or more of the trustees or by one or more agents appointed by the Trustees.

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(ix) To adjust, settle, compromise, compound, or refer for arbitration all actions, suits, claims, demands and proceedings regarding the Trust Properties or affairs.

- (x) To appoint Constituted Attorneys or Agents and to delegate to such attorneys or agents all or any of the powers vested in them under these presents and from time to time remove such attorneys or agents and to appoint other or others in his or their place.
- (xi) To appoint or make provision for the appointment of any person (including all or any of the Trustees) as Committee or Administrator or Managing Trustee or otherwise for the purpose of the Administration of the Trust in such manner and subject to such rules and regulations as the Trustees may prescribe and also to appoint or provide for the appointment of separate Trustees to hold any property or any fund or investments subject to the Trusts of this deed in such manner and subject to such rules and regulations as the Trustees may from time to time think fit.
- (xii) To make, vary, alter or modify schemes rules and regulations for carrying out the objects of the Trust and for the management of the affairs thereof and of running any other educational institution in furtherance of the objects of the Trust and otherwise for giving effect to the objects of the Trust.

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- 8.(i) The Trustees shall be chargeable only for such money, stocks, shares and funds as shall actually come into their hands and shall not be answerable or accountable for neglect, default, or acts of omission or commission of the other Trustees nor of any Bankers or other person with whom the Trust Properties or any securities may have been deposited or handed over unless caused by their willful neglect or default.
 - (ii) The receipt of a person, authorized by the Trustees or by a resolution of the Board of Trustees, for any moneys paid or any property transferred or delivered to the Trustees, shall effectually discharge any person or persons so paying or transferring or delivering.

9. The Trustees will not be entitled to receive any remuneration as Trustees but may reimburse themselves of all expenses actually incurred by them in connection with the Trust or other duties relating thereto.

10. The Trustees may from time to time frame rules for the conduct of the affairs of the Trust and regulating the meeting of Trustees. In the absence of such regulations:

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- (i) All matters will be decided by majority and three Trustees shall form a quorum for meeting of Trustees.
- (ii) Resolution passed without any meeting of the Trustees and evidenced in writing under the hands of threefourths of the Trustees shall be as valid and effectual as a resolution duly passed at a meeting of the Trustees.

11.It is expressly declared that no pat of the Trust property or its income shall be applied for any purpose which is not educational purpose in law and nothing herein shall be construed to authorize the Trustees to utilize the trust assets or its income for any purpose not ancillary or incidental to education. All the powers and provisions hereof shall be construed as being subject to the restriction and limitation herein contained and contained in Income Tax Act, 1961 and the Indian Trusts Act, 1882 and statutory modification thereof.

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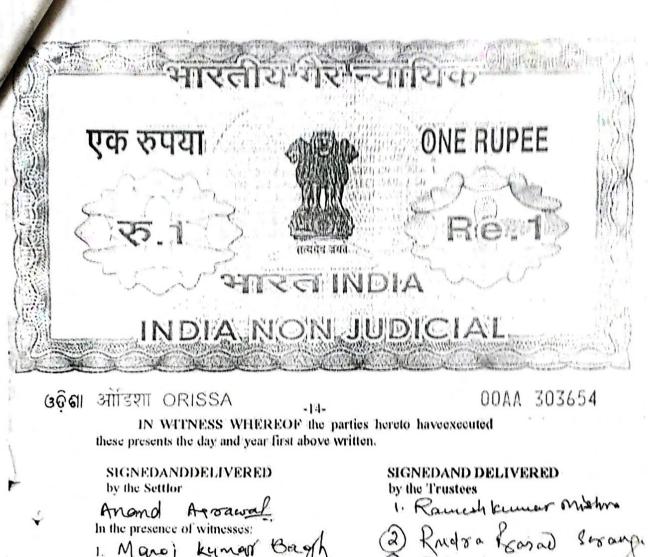
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Drafted as per instructions of the parties who went through the same and found the same to have been correctly prepared and signed the document after it was printed under my supervision.

(Sri D.R. Thakur) 41 Advocate, Sambalpur.

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